



THE UNDER SECRETARY OF THE NAVY
WASHINGTON DC 20350-1000

August 16, 2011

Mr. Henry J. Sanford
CFO and Treasurer
U.S. Naval Academy Foundation
291 Wood Road, Beach Hall
Annapolis, MD 21402

Dear Mr. Sanford,

The Superintendent, United States Naval Academy, has informed me of the in-kind gift offer from the Naval Academy Foundation and the Class of 1964 of a series of video spots on ethical leadership with their respective royalty free licenses. The total approximate value of the gift offer is \$1,300,000.

On behalf of the Department of the Navy, it is my pleasure to acknowledge this generous offer. Upon completion of each phase, I will make formal acceptance.

Please convey my personal appreciation and gratitude to the members of the Naval Academy Foundation and the Class of 1964 for their sponsorship of this worthy project which will add greatly to classroom discussions on ethical leadership challenges facing today's Navy and Marine Corps.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert O. Work".

Robert O. Work